

Annual Frequency: 13 times/year

Field Served: INSTYLE celebrates the private side of public faces, revealing the personal style choices of the world's most fascinating people. An insider's guide to the latest trends in beauty, fashion, home, entertaining and charities, INSTYLE is a trusted, one-stop source for style inspiration and ideas.

Published by Time Inc.

Publisher's Statement

6 months ended June 30, 2016, Subject to Audit

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION

| Total Paid & Verified Subscriptions | Single Copy Sales | Total Circulation | Rate Base | Variance to Rate Base |
|-------------------------------------|-------------------|-------------------|-----------|-----------------------|
| 1,489,294 | 256,403 | 1,745,697 | 1,700,000 | 45,697 |

TOTAL CIRCULATION BY ISSUE

| Issue | Paid Subscriptions | | | Verified Subscriptions | | | Total Paid & Verified Subscriptions | Single Copy Sales | | | Total Paid & Verified Circulation - Print | Total Paid & Verified Circulation - Digital Issue | Total Paid & Verified Circulation |
|----------------|--------------------|---------------|--------------------------|------------------------|---------------|------------------------------|-------------------------------------|-------------------|---------------|-------------------------|---|---|-----------------------------------|
| | Print | Digital Issue | Total Paid Subscriptions | Print | Digital Issue | Total Verified Subscriptions | | Print | Digital Issue | Total Single Copy Sales | | | |
| Jan | 1,415,570 | 47,364 | 1,462,934 | 71,194 | | 71,194 | 1,534,128 | 179,828 | 1,485 | 181,313 | 1,666,592 | 48,849 | 1,715,441 |
| Feb | 1,386,005 | 49,283 | 1,435,288 | 64,523 | | 64,523 | 1,499,811 | 264,935 | 1,931 | 266,866 | 1,715,463 | 51,214 | 1,766,677 |
| Mar | 1,360,837 | 49,055 | 1,409,892 | 64,352 | | 64,352 | 1,474,244 | 329,352 | 2,138 | 331,490 | 1,754,541 | 51,193 | 1,805,734 |
| Apr | 1,363,074 | 45,429 | 1,408,503 | 76,244 | | 76,244 | 1,484,747 | 219,387 | 1,361 | 220,748 | 1,658,705 | 46,790 | 1,705,495 |
| May | 1,374,475 | 46,235 | 1,420,710 | 64,144 | | 64,144 | 1,484,854 | 262,971 | 1,764 | 264,735 | 1,701,590 | 47,999 | 1,749,589 |
| Jun | 1,348,652 | 45,316 | 1,393,968 | 64,006 | | 64,006 | 1,457,974 | 271,770 | 1,495 | 273,265 | 1,684,428 | 46,811 | 1,731,239 |
| Average | 1,374,769 | 47,114 | 1,421,883 | 67,411 | | 67,411 | 1,489,294 | 254,707 | 1,696 | 256,403 | 1,696,887 | 48,810 | 1,745,697 |

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION

| | Print | Digital Issue | Total | % of Circulation |
|--|------------------|---------------|------------------|------------------|
| Paid Subscriptions | | | | |
| Individual Subscriptions | 794,946 | 31,238 | 826,184 | 47.3 |
| Multi-Title Digital Programs | | 15,876 | 15,876 | 0.9 |
| Partnership Deductible Subscriptions | 579,823 | | 579,823 | 33.2 |
| Total Paid Subscriptions | 1,374,769 | 47,114 | 1,421,883 | 81.5 |
| Verified Subscriptions | | | | |
| Public Place | 64,330 | | 64,330 | 3.7 |
| Individual Use | 3,081 | | 3,081 | 0.2 |
| Total Verified Subscriptions | 67,411 | | 67,411 | 3.9 |
| Total Paid & Verified Subscriptions | 1,442,180 | 47,114 | 1,489,294 | 85.3 |
| Single Copy Sales | | | | |
| Single Issue | 254,707 | 1,696 | 256,403 | 14.7 |
| Total Single Copy Sales | 254,707 | 1,696 | 256,403 | 14.7 |
| Total Paid & Verified Circulation | 1,696,887 | 48,810 | 1,745,697 | 100.0 |

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS

| Audit Period Ended | Rate Base | Audit Report | Publisher's Statements | Difference | Percentage of Difference |
|--------------------|-----------|--------------|------------------------|------------|--------------------------|
| 12/31/2015 | 1,700,000 | 1,758,048 | 1,754,412 | 3,636 | 0.2 |
| 12/31/2014 | 1,700,000 | 1,758,865 | 1,758,525 | 340 | |
| 12/31/2013 | 1,700,000 | 1,791,310 | 1,793,181 | -1,871 | -0.1 |

Visit www.auditedmedia.com Media Intelligence Center for audit reports.

PRICES

| | Suggested Retail Prices (1) | Average Price (2) | |
|---|-----------------------------|-------------------|------------------|
| | | Net | Gross (Optional) |
| Average Single Copy | \$5.32 | | |
| Subscription | \$26.00 | | |
| Average Subscription Price Annualized (3) | | \$20.72 | |
| Average Subscription Price per Copy | | \$1.59 | |

(1) For statement period

(2) Represents subscriptions for the 12 month period ended December 31, 2015

(3) Based on the following issue per year frequency: 13

ADDITIONAL DATA IN WWW.AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions
 Geographic Data
 Analysis of New & Renewal Paid Individual Subscriptions
 Trend Analysis

ADDITIONAL ANALYSIS OF VERIFIED

| | Print | Digital Issue | Total |
|------------------------------|---------------|---------------|---------------|
| Public Place | | | |
| Personal Care Salons | 64,330 | | 64,330 |
| Total Public Place | 64,330 | | 64,330 |
| Individual Use | | | |
| Ordered/Payment Not Received | 3,081 | | 3,081 |
| Total Individual Use | 3,081 | | 3,081 |

RATE BASE

Rate base shown in Executive Summary is for paid and verified circulation.

NOTES

Rounding %: Due to rounding, percentages may not always add up to 100%.
Partnership Subscriptions: Deductible: Copies served where the subscription was included in products or services. The consumer could receive a rebate instead of the subscription.
Combination Subscriptions: These are copies that are included in Paid Subscriptions Individual and were served to subscribers who purchased this publication in combination with one or more different publications.
Multi-Title Digital Programs
 Copies included in digital issue paid subscriptions based on consumer's payment for the program and consumer's request for specific magazine. Details below are related to the six-month average.

| Program | Reported Multi-Title Digital Program | Unique Opens by Reader | Opens by Issue | Total Opens by Reader |
|---------|--------------------------------------|------------------------|----------------|-----------------------|
| Texture | 15,876 | 15,876 | 3.9 | 61,446 |

Award Point Programs: Included in Paid Subscriptions Individual is the following average number of copies purchased through the redemption of award points/miles: 194,803
Single Copy Sales: The following average number of copies are included in Single Copy Sales to adjust Scan Based Trading data used to report some sales: 1,923 or 0.7% of single copy sales.
Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 29,307

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

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